



Staff Report

File #: 24-205

Version: 1

Date: 10/14/2024

Item #: 3.3a.

TO: Mayor and City Council

THROUGH: Keith Stahley, City Manager

FROM: Kristin Retherford, Director, Community Planning and Development Department

SUBJECT:

Purchase and Sale Agreement with Jorge Brambila, Sr. and Jorge Brambila, Jr. for sale of surplus City property located at the intersection of Moyer Lane NW and Bartell Drive NW.

Ward(s): 1

Councilor(s): Stapleton

Neighborhood(s): WSNA

Result Area(s): Good Governance; Strong and Diverse Economy; Welcoming and Livable Community.

SUMMARY:

On February 1, 2024, the property located at the intersection of Moyer Lane NW and Bartell Drive NW and identified as Tax Lot 073W22CB00800 (Property) was listed for sale via a sealed bid auction. At the close of the auction on March 1, 2024, the winning bidders were Jorge Brambila Sr. and Jorge Brambila Jr. (collectively the "Buyer"). Buyer has completed its due diligence and is prepared to enter into a Purchase and Sale Agreement with the City for acquisition of the Property.

ISSUE:

Shall City Council authorize the City Manager to execute the attached Purchase and Sale Agreement with Jorge Brambila Sr. and Jorge Brambila Jr.?

RECOMMENDATION:

Authorize the City Manager to execute the attached Purchase and Sale Agreement with Jorge Brambila Sr. and Jorge Brambila Jr.

FACTS AND FINDINGS:

Staff and Buyer have come to terms on a Purchase and Sale Agreement (Agreement)(Attachment 1).

Key terms of the Agreement are below.

Sale Price: \$30,000
Acreage: 0.08 acre (before right of way dedication)
Special Conditions: Buyer to complete all land use work required to dedicate right of way and create legal lot
Closing: within 30 days of completion of Legal Lot/Right of Way Dedication
Earnest Money: \$3,000

BACKGROUND:

Revenue from the sale of the Property will flow to the Street Right of Way Trust Fund.

Kristin Retherford
Director, Community Planning and Development

Attachments:
1. Agreement