



Staff Report

File #: 22-344

Version: 1

Date: 7/25/2022

Item #: 3.2b.

TO: Mayor and City Council

THROUGH: Kristin Retherford, Interim City Manager

FROM: Josh Eggleston, Chief Financial Officer

SUBJECT:

Transfer of appropriations within the City's Fiscal Year 2023 Budget for the Capitol JAM event at the Gerry Frank | Rotary Amphitheater.

Ward(s): All Wards

Councilor(s): All Councilors

Neighborhood(s): All Neighborhoods

Result Area(s): Good Governance.

SUMMARY:

Next month, the first City-lead Capitol JAM event is scheduled to take place in Salem. Fund raising efforts have begun to offset the costs of planning and hosting this event, but staff request funds be made available should fund raising efforts not cover the total cost. An appropriations transfer is required to move forward with event planning.

ISSUE:

Shall the City Council adopt Resolution No. 2022-45 authorizing a transfer of appropriations within the City's Fiscal Year 2023 budget for the Capitol JAM event?

RECOMMENDATION:

Adopt Resolution No. 2022-45 authorizing a transfer of appropriations within the City's Fiscal Year 2023 budget for the Capitol JAM event.

FACTS AND FINDINGS:

General Fund

FOR: Transfer authority for the Capitol JAM event expenses in the General Fund
FROM: General Fund, Non Departmental, Contingency, 101-60961000-61110, \$30,000
TO: General Fund, Non Departmental, Other Special Payments, 101-60961000-54850, \$30,000

Some or all event costs are expected to be covered by other funding sources, such as donations. However, this transfer is necessary to ensure that secured funding exists to cover artist bookings and other event expenses if outside funding is insufficient to cover the complete cost of the event.

BACKGROUND:

Capitol JAM is being managed by City staff, and will be a free, all ages, single-day music festival featuring bands from the Pacific Northwest that bring a sense of musical improvisation to their performances. The event will utilize both the Gerry Frank | Salem Rotary Amphitheater and the Riverfront Park amphitheater, alternating between the two venues so there is no break in the music.

Capitol JAM is scheduled for Saturday, August 27 and eight bands are expected to participate, with local food and drink vendors available for both concert goers and general park patrons.

Staff has begun community fundraising to offset event costs and are requesting City funds be made available as a contingency should fundraising fall short of our goal. This year's event will serve as the inaugural Capitol JAM and organizers are already planning on an expanded version for 2023.

Oregon State budget law allows the City Council to approve transfers of appropriations within the limits established by the adopted budget to address unforeseen changes that were not known at the time of budget development.

Attachments:

1. Resolution No. 2022-45