



Staff Report

File #: 22-2
Version: 1

Date: 1/10/2022
Item #: 5.a.

TO: Mayor and City Council
THROUGH: Steve Powers, City Manager
FROM: Kristin Retherford, Urban Development Director

SUBJECT:

SEDCOR Activity Update for FY 21-22

Ward(s): All Wards
Councilor(s): All Councilors
Neighborhood(s): All Neighborhoods
Result Area(s): Strong and Diverse Economy.

SUMMARY:

The City contracts with SEDCOR annually to support some of its economic development activities, including administration of the Enterprise Zone Program, business recruitment efforts, and business retention activity. Under Section 1.5 of the contract, at the request of the Urban Development Director, the SEDCOR President shall present a summary of activity to the City Council.

ISSUE:

Information only

RECOMMENDATION:

Information only

FACTS AND FINDINGS:

The City's FY 21-22 contract with SEDCOR requires them to provide quarterly activity reports to the Urban Development Director or her designee. A summary of activity is included in the Department's economic development quarterly staff reports to City Council. At the request of the Urban Development Director, the SEDCOR President shall present a summary to the City Council updating them on SEDCOR's activities for the year.

BACKGROUND:

The FY 21-22 contract with SEDCOR is \$200,000 and includes the following services: Enterprise Zone and Electronic Commerce Zone management, business and expansion activity supporting Salem's top 50 traded sector employers, industrial recruitment, and marketing of available land at the Mill Creek Corporate Center.

Annie Gorski
Economic Development Manager

Attachments:
None