



## Staff Report

**File #:** 20-434  
**Version:** 1

**Date:** 11/9/2020  
**Item #:**

**TO:** Urban Renewal Agency Board  
**THROUGH:** Steve Powers, Executive Director  
**FROM:** Kristin Retherford, Urban Development Dept. Director

### **SUBJECT:**

Retail lease for Agency-owned property located at 311 Commercial Street NE.

Ward(s): 1  
Board Member(s): Kaser  
Neighborhood(s): CANDO  
Result Area(s): Good Governance; Welcoming and Livable Community.

### **ISSUE:**

Shall the Urban Renewal Agency authorize the Executive Director to execute the attached lease for retail property with the City of Salem?

### **RECOMMENDATION:**

Authorize the Executive Director to execute the attached lease for retail property with the City of Salem.

### **SUMMARY:**

The Salem Public Library needs space for artisans to rehabilitate its miniature doll house. The space is vacant.

### **FACTS AND FINDINGS:**

Key terms of the Lease are below.

Term: 7 ½ months, November 15, 2020 - June 30, 2021  
Lease Rate: No cost.  
Square Feet: 208

**BACKGROUND:**

In March 2019, the Agency acquired property in the 300 block of Commercial Street NE for future redevelopment. The property was acquired using Riverfront-Downtown Urban Renewal funds. The property is scheduled for redevelopment in July 2021.

Clint Dameron  
Real Property Services Manager

**Attachments:**

1. Proposed Lease