



Staff Report

File #: 20-5

Version: 1

Date: 1/27/2020

Item #: 6.c.

TO: Mayor and City Council

THROUGH: Steve Powers, City Manager

FROM: Robert Barron, Chief Financial Officer

SUBJECT:

FY 2018-19 Financial Audit of the City of Salem, Oregon

Ward(s): All Wards

Councilor(s): All Councilors

Neighborhood(s): All Neighborhoods

Result Area(s): Good Governance

ISSUE:

Results of the FY 2018-19 financial audit of the City of Salem, Oregon.

RECOMMENDATION:

Information Only

SUMMARY:

The certified public accounting firm of Grove, Mueller & Swank, PC, completed the annual financial audit of the City for the fiscal year ending June 30, 2019. There were no formal findings or recommendations for improvement as a result of the audit.

Mr. Chuck Swank, CPA, presented the results of the FY 2018-19 Comprehensive Annual Financial Report (CAFR) and the FY 2018-19 Federal Grant Compliance Report to the joint meeting of the Salem City Council Finance Committee and the Urban Renewal Agency Finance Committee. As in prior years the audit is being provided to City Council for its information.

FACTS AND FINDINGS:

This was the fourth annual audit performed by Grove, Mueller & Swank, PC, pursuant to its current contract with the City. Mr. Ryan Pasquarella of Grove, Mueller & Swank, PC, managed the City's audit engagement.

The financial reports can be found on the City's webpage at:

[<https://www.cityofsalem.net/citydocuments/comprehensive-annual-financial-report-fy-19.pdf>](https://www.cityofsalem.net/citydocuments/comprehensive-annual-financial-report-fy-19.pdf)

BACKGROUND:

Oregon law requires an annual audit of the City's financial statements and for the results to be presented to the governing body.

Anthony Turley
Financial Reporting Manager

Attachments:
1 None