



Staff Report

File #: 19-276

Version: 1

Date: 7/8/2019

Item #:

TO: Urban Renewal Agency Board
THROUGH: Steve Powers, Executive Director
FROM: Kristin Retherford, Urban Development Director

SUBJECT:

Use of South Waterfront Urban Renewal Area Funds for Pringle Creek North Block Slab Demolition

Ward(s): Ward 1
Board Member(s): Kaser
Neighborhood(s): CANDO
Result Area(s): Safe, Reliable and Efficient Infrastructure

ISSUE:

Shall the Agency Board authorize the Executive Director to execute the attached grant agreement to provide \$1,300,000 of committed South Waterfront Urban Renewal Area funding to the City of Salem for the Pringle Creek North Block Slab Demolition project?

RECOMMENDATION:

Authorize the Executive Director to execute the attached grant agreement to provide \$1,300,000 of committed South Waterfront Urban Renewal Area funding to the City of Salem for the Pringle Creek North Block Slab Demolition project.

SUMMARY:

Approval of recommendation will allow the Agency to transfer \$1,300,000 of South Waterfront Urban Renewal Area (SWURA) funds to the City of Salem to complete the Pringle Creek North Block Slab Demolition project.

FACTS AND FINDINGS:

The Pringle Creek North Block Slab Demolition Project (Project) is included in the currently adopted Capital Improvement Plan, the City of Salem's adopted Capital Improvements Fund budget, and the Urban Renewal Agency's SWURA adopted budget. The City has committed \$1,600,000 to the project and the Agency has committed \$1,300,000. The City executed a contract for the Project in June. In

order to transfer Agency funds to the City, it is necessary for the Agency to authorize the attached grant agreement (Attachment 1).

BACKGROUND:

The Project consists of the design, permitting, demolition of concrete remnants covering the Creek, and restoration of the Creek to a fish friendly habitat with the placement of boulders and woody materials and the addition of riparian planting along newly constructed stream banks. The northern stream bank is designed with a level surface upon which a future path may be constructed.

Renee K. Frazier
Financial Services Manager

Attachments:

1. Grant Agreement for Pringle Creek North Block Slab Demolition