



Staff Report

File #: 19-247

Version: 1

Date: 6/10/2019

Item #: 4.a.

TO: Urban Renewal Agency Board

FROM: Steve Powers, Executive Director

SUBJECT:

Public hearing on the FY 2020 Salem Urban Renewal Agency budget.

Ward(s): All Wards

Board Member(s): All Board Members

Neighborhood(s): All Neighborhoods

Result Area(s): Good Governance; Natural Environmental Stewardship; Safe Community; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

ISSUE:

Shall the Urban Renewal Agency hold a public hearing on the Budget Committee recommended FY 2020 budget and direct staff to return on June 24, 2019, with a resolution to adopt the FY 2020 Urban Renewal Agency budget?

RECOMMENDATION:

Hold a public hearing on the Budget Committee's recommended FY 2020 budget and direct staff to return on June 24, 2019, with a resolution to adopt the FY 2020 Urban Renewal Agency budget.

SUMMARY:

The Urban Renewal Agency Budget Committee's recommended a budget to the Urban Renewal Agency Board (Board) on May 8, 2019. The Board is required to hold a public hearing on the recommended budget and adopt a final budget prior to July 1, 2019. The Board may amend the Urban Renewal Agency Budget Committee's recommended budget with the following restrictions:

- Property tax levies cannot be increased in total beyond the amount approved by the Urban Renewal Agency Budget Committee.
- The recommended expenditures for each fund cannot be increased by more than ten percent (10%).

FACTS AND FINDINGS:

Public Hearing

Pursuant to Oregon Local Budget Law, the public hearing on the Urban Renewal Agency Budget Committee recommended budget was noticed in the *Statesman Journal* on May 29, 2019. At the meeting any person may appear for or against any item in the recommended budget document (ORS 294.453).

A summary of the Salem Urban Renewal Agency Budget Committee's recommended budget appears as Attachment 1 to this report. Specific details are available in the budget document and supporting materials.

Budget Deliberation and Recommendation

The Urban Renewal Agency Board can deliberate on the recommended budget as well as on any changes that the Board may want to make. The Board is asked to approve any changes made during the June 10, 2019 meeting to provide sufficient time to prepare the necessary budget resolution for the June 24, 2019 meeting. The budget resolution may also include some additional amendments that will be presented at the June 24 meeting.

Additional amendments may include rebudgeted purchase orders and carryover projects. Accounting regulations require the Urban Renewal Agency to rebudget outstanding purchase orders and carryover projects prior to June 30, 2019. A detailed list of such items will be provided to the Board at the June 24, 2019 meeting.

Attachments:

1. Recommended FY 2020 Salem Urban Renewal Agency Budget