



Staff Report

File #: 18-562
Version: 1

Date: 12/10/2018
Item #: 3.3e.

TO: Mayor and City Council
THROUGH: Steve Powers, City Manager
FROM: Kristin Retherford, Urban Development Department Director

SUBJECT:

Commercial lease with Pringle Place, LLC for storage of City supplies

Ward(s): 2
Councilor(s): Andersen
Neighborhood(s): Morningside

ISSUE:

Shall the City Council authorize the City Manager to execute the attached lease with Pringle Place, LLC?

RECOMMENDATION:

Authorize the City Manager to execute the attached lease with Pringle Place, LLC.

SUMMARY AND BACKGROUND:

As a result of the water advisories in 2018, the City acquired a large supply of bottled water for emergency use. The remaining supply can be used for future events that cause a need for bottled water. Sufficient storage space is unavailable in City facilities.

FACTS AND FINDINGS:

Staff has come to terms on a lease (Lease) (Attachment 2) with Pringle Place, LLC (whose Member is J&S Morgan, LLC, (James and Susan Morgan, members)) for warehouse space located at 2558 Pringle Road SE, Suite E (Attachment 1).

The key terms of the Lease:

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Commencement: January 1, 2019
Term: Two years
Square Feet: 1,622
Rate: \$900 per month (gross)
Renewal Options: Two 1-year options

Clint Dameron
Real Property Services Manager

Attachments:

1. Site Map
2. Proposed Lease