



## Staff Report

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**File #:** 18-280

**Version:** 1

**Date:** 6/25/2018

**Item #:** 3.3g.

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**TO:** Mayor and City Council

**THROUGH:** Steve Powers, City Manager

**FROM:** Kristin Retherford, Urban Development Department Director

**SUBJECT:**

Amendment to Purchase and Sale Agreement with Westwood Homes, LLC.

Ward(s): 3

Councilor(s): Nanke

Neighborhood(s): Morningside

**ISSUE:**

Shall the City Council authorize the City Manager to execute the attached amendment to the Purchase and Sale Agreement with Westwood Homes, LLC?

**RECOMMENDATION:**

Authorize the City Manager to execute the attached amendment to the Purchase and Sale Agreement with Westwood Homes, LLC.

**SUMMARY AND BACKGROUND:**

On April 9, 2018, City Council authorized the City Manager to execute a Purchase and Sale Agreement (Agreement) (Attachment 1) with Westwood Homes, LLC (Seller) for the acquisition of a seven (7) acre parcel of land for use as a Neighborhood Park.

**FACTS AND FINDINGS:**

Due to the timing of required land use actions and development milestones, an amendment to the Agreement (Attachment 2) is necessary to allow for the creation of a legal lot and completion of the subdivision process. Funds in the amount of \$50,000 will be held in escrow until such time as the subdivision process is complete.

Clint Dameron  
Real Property Services Manager

Attachments:

1. Agreement
2. Proposed Amendment