



Staff Report

File #: 17-504
Version: 1

Date: 10/23/2017
Item #: 6.c.

TO: Mayor and City Council
THROUGH: Steve Powers, City Manager
FROM: Kristin Retherford, Urban Development Director

SUBJECT:

SEDCOR 2016-2017 Annual Report

Ward(s): All Wards
Councilor(s): All Councilors
Neighborhood(s): All Neighborhoods

ISSUE:

Strategic Economic Development Corporation (SEDCOR) 2016-2017 Annual Report.

RECOMMENDATION:

Information only.

SUMMARY AND BACKGROUND:

Under Article 1, SEDCOR Obligations, Section 1.5 SEDCOR shall submit an Itemized Activity Report within 30 calendar days after the end of each calendar quarter to the Urban Development Director on all services contained in Article 2. At the request of the Urban Development Director, the SEDCOR President shall present a summary of the Itemized Activity reports to the City Council updating them on SEDCOR's activities and to answer questions as needed at the Council meetings.

FACTS AND FINDINGS:

SEDCOR has submitted an annual report (Attachment 1), as required by the Economic Development Services Agreement between the City, the Urban Renewal Agency, and SEDCOR.

Annie Gorski

Economic Development Manager

Attachments:

1. SEDCOR 2016-2017 Annual Report