



## Legislation Details (With Text)

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**Type:** Public Hearings      **Status:** Agenda Ready

**In control:** Urban Renewal Agency

**On agenda:** 6/12/2023      **Final action:** 6/12/2023

**Title:** Public hearing on the FY 2024 Salem Urban Renewal Agency Budget

Ward(s): All Wards  
Councilor(s): All Board Members  
Neighborhood(s): All Neighborhoods  
Result Area(s): Good Governance; Natural Environment Stewardship; Safe Community; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

**Sponsors:****Indexes:****Code sections:**

**Attachments:** 1. Recommended FY 2024 Salem Urban Renewal Agency Budget

Date	Ver.	Action By	Action	Result
6/12/2023	1	Urban Renewal Agency	approved on Public Hearing	Pass

**TO:** Urban Renewal Agency Board

**THROUGH:** Keith Stahley, Executive Director

**FROM:** Josh Eggleston, Chief Financial Officer

**SUBJECT:**

Public hearing on the FY 2024 Salem Urban Renewal Agency Budget

Ward(s): All Wards  
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Result Area(s): Good Governance; Natural Environment Stewardship; Safe Community; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

**SUMMARY:**

The Urban Renewal Agency Budget Committee recommended a budget to the Urban Renewal Agency Board (Board) on May 10, 2023. The Board is required to hold a public hearing on the recommended budget and adopt a final budget prior to July 1, 2023. The Board may amend the Urban Renewal Agency Budget Committee's recommended budget with the following restrictions:

- Property tax levies cannot be increased in total beyond the amount approved by the Urban

Renewal Agency Budget Committee.

- The recommended expenditures for each fund cannot be increased by more than ten percent (10%).

## **ISSUE:**

Shall the Urban Renewal Agency Board direct staff to return on June 26, 2023, with a resolution to adopt the Budget Committee recommended FY 2024 Urban Renewal Agency budget?

## **RECOMMENDATION:**

Direct staff to return on June 26, 2023, with a resolution to adopt the Budget Committee recommended FY 2024 Urban Renewal Agency budget.

## **FACTS AND FINDINGS:**

Pursuant to Oregon Local Budget Law, the public hearing on the Urban Renewal Agency Budget Committee recommended budget was noticed in the *Statesman Journal* on June 2, 2023. At this meeting, any person may appear for or against any item in the recommended budget document (ORS 294.453).

A summary of the Salem Urban Renewal Agency Budget Committee's recommended budget appears as Attachment 1 of this report. Specific details are available in the budget document.

## **Budget Deliberation and Recommendation**

The Urban Renewal Agency Board can deliberate on the recommended budget including any changes that the Board may want to make within the previously mentioned restrictions.

The Board is asked to approve the recommended budget on June 12, 2023, in order to provide sufficient time to prepare the necessary resolution for budget adoption on June 26, 2023. The budget resolution will include any changes approved on June 12, 2023, as well as additional amendments that will be presented on June 26.

Additional amendments may include rebudgeted purchase orders and carryover projects. Accounting regulations require the Urban Renewal Agency to rebudget outstanding purchase orders and carryover projects prior to June 30, 2023. A detailed list will be provided to the Board at the meeting on June 26, 2023.

## **BACKGROUND:**

Kali Leinenbach  
Budget Manager

## **Attachments:**

1. Recommended FY 2024 Urban Renewal Agency Budget

