

Legislation Details (With Text)

File #: 21-397 **Version:** 1

Type: Informational Report **Status:** Agenda Ready

In control: Urban Renewal Agency

On agenda: 9/13/2021 **Final action:** 9/13/2021

Title: Riverfront-Downtown Urban Renewal Strategic Project Grant Update

Ward(s): 1
Councilor(s): Stapleton
Neighborhood(s): CANDO
Result Area(s): Strong and Diverse Economy.

Sponsors:**Indexes:****Code sections:****Attachments:**

Date	Ver.	Action By	Action	Result
9/13/2021	1	Urban Renewal Agency	received and filed	

TO: Urban Renewal Agency Board

THROUGH: Steve Powers, Executive Director

FROM: Kristin Retherford, Urban Development Director

SUBJECT:

Riverfront-Downtown Urban Renewal Strategic Project Grant Update

Ward(s): 1
Councilor(s): Stapleton
Neighborhood(s): CANDO
Result Area(s): Strong and Diverse Economy.

SUMMARY:

The Strategic Project Grant program provides funds for building improvements that help with crime prevention, security, and safety. Due to the high level of interest in the grant program, \$150,000 from the Capital Improvement grant program has been re-allocated to the Strategic Project Grant program in FY 20-21. No Urban Renewal Agency Board action is required.

ISSUE:

Riverfront-Downtown Urban Renewal Strategic Project Grant Update

RECOMMENDATION:

Information only.

FACTS AND FINDINGS:

A grant program is identified as an eligible project in Sections 1105 and 1108 in the Riverfront-Downtown Urban Renewal Area (RDURA) Plan.

This reallocation will not have any operational impacts to the Capital Improvement Grant Program. The RDURA Capital Improvement Grant Program has a budget of \$5.1M.

BACKGROUND:

The Strategic Project Grant was created in February 2019 to support the goals of addressing homelessness within the RDURA. Eligible projects include fencing, trash/recycling enclosures, exterior lighting, and security camera systems. To date, Strategic Grant Funds have been committed to 27 projects within the RDURA. The current program balance is \$29,000 and there is program interest from property owners for future projects that exceeds that amount.

Adding funds to the Strategic Grant Program will allow future grant assistance for projects that help reduce crime and contribute to safety and security.

Sheri Wahrgren
Downtown Revitalization Manager

Attachments:
None