



Legislation Details (With Text)

File #: 21-280 **Version:** 1
Type: Resolution **Status:** Agenda Ready
In control: Urban Renewal Agency
On agenda: 6/28/2021 **Final action:** 6/28/2021
Title: FY 2022 Urban Renewal Agency of the City of Salem budget

Ward(s): All Wards
Board Member(s): All Board Members
Neighborhood(s): All Neighborhoods
Result Area(s): Good Governance; Natural Environmental Stewardship; Safe Community; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 21-8 URA, 2. Resolution No. 21-8 URA, Exhibit A

Date	Ver.	Action By	Action	Result
6/28/2021	1	Urban Renewal Agency	approved	Pass

TO: Urban Renewal Agency Board
THROUGH: Steve Powers, Executive Director
FROM: Robert Barron, Chief Financial Officer

SUBJECT:

FY 2022 Urban Renewal Agency of the City of Salem budget

Ward(s): All Wards
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ISSUE:

Shall the Urban Renewal Agency Board, through Resolution No. 21-8 URA, adopt the FY 2022 Urban Renewal Agency of the City of Salem budget?

RECOMMENDATION:

Approve Resolution No. 21-8 URA adopting the FY 2022 Urban Renewal Agency of the City of Salem budget.

SUMMARY:

Resolution No. 21-8 URA and Exhibit A (Attachments 1 and 2) establish a total requirements budget of \$99,429,830.

Working Capital:	\$ 58,269,860	Expenditures:	\$ 91,628,820
		Unappropriated	
Revenues:	<u>\$ 41,169,970</u>	Ending Fund Balance:	<u>\$ 7,801,010</u>
Total Resources:	<u>\$ 99,429,830</u>	Total Requirements:	<u>\$ 99,429,830</u>

Josh Eggleston
Budget Officer

Attachments:

1. Resolution 21-8 URA
2. Resolution 21-8 URA, Exhibit A