

Legislation Details (With Text)

File #: 20-457 **Version:** 1

Type: Action Item **Status:** Passed

In control: City Council

On agenda: 11/23/2020 **Final action:** 11/23/2020

Title: Commercial lease with Pringle Place, LLC for storage of City supplies

Ward(s): 2
Councilor(s): Andersen
Neighborhood(s): Morningside
Result Area(s): Good Governance; Safe Community

Sponsors:**Indexes:****Code sections:**

Attachments: 1. Proposed Lease, 2. Map

Date	Ver.	Action By	Action	Result
11/23/2020	1	City Council	approved	Pass

TO: Mayor and City Council

THROUGH: Steve Powers, City Manager

FROM: Kristin Retherford, Urban Development Department Director

SUBJECT:

Commercial lease with Pringle Place, LLC for storage of City supplies

Ward(s): 2
Councilor(s): Andersen
Neighborhood(s): Morningside
Result Area(s): Good Governance; Safe Community

ISSUE:

Shall the City Council authorize the City Manager to execute the attached lease with Pringle Place LLC?

RECOMMENDATION:

Authorize the City Manager to execute the attached lease with Pringle Place, LLC.

SUMMARY:

As a result of the water advisories in 2018, the City acquired a large supply of bottled water for emergency use. The remaining supply can be used for future events that cause a need for bottled water. Sufficient storage space is unavailable in City facilities. On December 10, 2018, Council authorized the City Manager to enter into a lease with Pringle Place, LLC (Lessor) for warehouse space in which to store the water. That lease expires on December 31, 2020, and it is necessary to execute a new lease to continue occupying the space.

FACTS AND FINDINGS:

Staff has come to terms on a lease (Lease) (Attachment 1) with Pringle Place, LLC (whose Member is J&S Morgan, LLC, (James and Susan Morgan, members)) for warehouse space located at 2558 Pringle Road SE, Suite E (Attachment 2).

Key terms of the Lease are stated below.

Commencement:	January 1, 2021
Term:	One year
Square Feet:	1,622
Rate:	\$10,800 annually
Renewal Options:	Two one-year options

BACKGROUND:

Funding for the Lease will come from the Public Works Operations Administrative Fund.

Clint Dameron
Real Property Services Manager

Attachments:
1. Proposed Lease
2. Map