

Legislation Details (With Text)

File #: 20-400 **Version:** 1

Type: Action Item **Status:** Passed

In control: City Council

On agenda: 10/26/2020 **Final action:** 10/26/2020

Title: Amendment to Purchase and Sale Agreement with the State of Oregon for acquisition of property located at the former Oregon State Hospital site

Ward(s): 2
Councilor(s): Andersen
Neighborhood(s): NEN, NESCA
Result Area(s): Environment Stewardship; Welcoming and Livable Community.

Sponsors:**Indexes:****Code sections:****Attachments:** 1. Agreement, 2. Amendment

Date	Ver.	Action By	Action	Result
10/26/2020	1	City Council	approved	Pass

TO: Mayor and City Council**THROUGH:** Steve Powers, City Manager**FROM:** Kristin Retherford, Urban Development Department Director**SUBJECT:**

Amendment to Purchase and Sale Agreement with the State of Oregon for acquisition of property located at the former Oregon State Hospital site

Ward(s): 2
Councilor(s): Andersen
Neighborhood(s): NEN, NESCA
Result Area(s): Environment Stewardship; Welcoming and Livable Community.

ISSUE:

Shall the City Council authorize the City Manager to execute the attached amendment to the Purchase and Sale Agreement with the State of Oregon for acquisition of property located at the former Oregon State Hospital site?

RECOMMENDATION:

Authorize the City Manager to execute the attached amendment to the Purchase and Sale Agreement with the State of Oregon for acquisition of property located at the former Oregon State Hospital site.

SUMMARY:

On June 12, 2017 (and as later amended), Council authorized the City Manager to execute a Purchase and Sale Agreement (Agreement) (Attachment 1) with the State of Oregon (Seller) for acquisition of property (Property) located at the NW corner of the former Oregon State Hospital site at the intersection of 23rd Street NE and D Street NE. City and Seller desire to amend the Agreement (Amendment) (Attachment 2) to increase the purchase price in exchange for Seller completing required street improvements along the Property's 25th Street NE frontage. Seller will be completing other street improvements in close proximity to the Property, and the City will realize a substantial cost saving having Seller complete the street improvements in conjunction with its own.

FACTS AND FINDINGS:

The Purchase Price for the Property will be increased by \$226,211 in exchange for Seller completing street improvements along the Property's 25th Street NE frontage on or before September 1, 2021, as required by Subdivision/Urban Growth Area Preliminary Declaration Case No. SUB-UGA17-05 dated August 14, 2017.

BACKGROUND:

Funding for this acquisition and required street improvements will come from Parks System Development Charges.

Clint Dameron
Real Property Services Manager

Attachments:

1. Agreement
2. Amendment