

Legislation Details (With Text)

File #: 19-313 **Version:** 1
Type: Action Item **Status:** Passed
In control: City Council
On agenda: 7/8/2019 **Final action:** 7/8/2019
Title: Grant Agreement to accept Urban Renewal Agency funds for Division Street improvements
Ward(s): Ward 1
Councilor(s): Kaser
Neighborhood(s): CANDO
Result Area(s): Safe Community; Safe, Reliable and Efficient Infrastructure

Sponsors:**Indexes:****Code sections:**

Attachments: 1. Grant Agreement for Division Street Improvements

Date	Ver.	Action By	Action	Result
7/8/2019	1	City Council	approved	Pass

TO: Mayor and City Council

THROUGH: Steve Powers, City Manager

FROM: Kristin Retherford, Urban Development Director

SUBJECT:

Grant Agreement to accept Urban Renewal Agency funds for Division Street improvements

Ward(s): Ward 1

Councilor(s): Kaser

Neighborhood(s): CANDO

Result Area(s): Safe Community; Safe, Reliable and Efficient Infrastructure

ISSUE:

Shall the City Council authorize the City Manager to execute the attached grant agreement to receive \$4,243,000 from the Urban Renewal Agency for the construction of Division Street improvements?

RECOMMENDATION:

Authorize the City Manager to execute the attached grant agreement to receive \$4,243,000 from the Urban Renewal Agency for the construction of Division Street improvements.

SUMMARY:

Approval of the recommendation will allow the City to receive \$4,243,000 from the Urban Renewal Agency (Agency) to complete construction of Division Street improvements.

FACTS AND FINDINGS:

The Agency has allocated a total of \$4,243,000 for construction of Division Street improvements. The project includes design and construction of street and intersection improvements associated with construction of the new Salem Police Station.

The City is in the process of executing a contract for the construction of the improvements to Division Street. In order to transfer Agency funds to the City for construction costs, it is necessary for Council to authorize the attached grant agreement (Attachment 1).

Renee K Frazier
Financial Services Manager

Attachments:

1. Grant Agreement for Division Street Improvements