

Legislation Details (With Text)

File #: 18-280 **Version:** 1
Type: Action Item **Status:** Passed
In control: City Council
On agenda: 6/25/2018 **Final action:** 6/25/2018
Title: Amendment to Purchase and Sale Agreement with Westwood Homes, LLC.
Ward(s): 3
Councilor(s): Nanke
Neighborhood(s): Morningside

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement, 2. Proposed Amendment

Date	Ver.	Action By	Action	Result
6/25/2018	1	City Council	approved	Pass

TO: Mayor and City Council

THROUGH: Steve Powers, City Manager

FROM: Kristin Retherford, Urban Development Department Director

SUBJECT:

Amendment to Purchase and Sale Agreement with Westwood Homes, LLC.

Ward(s): 3
Councilor(s): Nanke
Neighborhood(s): Morningside

ISSUE:

Shall the City Council authorize the City Manager to execute the attached amendment to the Purchase and Sale Agreement with Westwood Homes, LLC?

RECOMMENDATION:

Authorize the City Manager to execute the attached amendment to the Purchase and Sale Agreement with Westwood Homes, LLC.

SUMMARY AND BACKGROUND:

On April 9, 2018, City Council authorized the City Manager to execute a Purchase and Sale Agreement (Agreement) (Attachment 1) with Westwood Homes, LLC (Seller) for the acquisition of a seven (7) acre parcel of land for use as a Neighborhood Park.

FACTS AND FINDINGS:

Due to the timing of required land use actions and development milestones, an amendment to the Agreement (Attachment 2) is necessary to allow for the creation of a legal lot and completion of the subdivision process. Funds in the amount of \$50,000 will be held in escrow until such time as the subdivision process is complete.

Clint Dameron
Real Property Services Manager

Attachments:

1. Agreement
2. Proposed Amendment