

Legislation Details (With Text)

File #: 17-548 **Version:** 1

Type: Action Item **Status:** Passed

In control: City Council

On agenda: 11/27/2017 **Final action:** 11/27/2017

Title: Purchase and Sale Agreement with Suzanne M. Killegrew for surplus property located at 1890 Eola Drive NW.

Ward(s): 8
Councilor(s): Lewis
Neighborhood(s): WSNA

Sponsors:**Indexes:****Code sections:**

Attachments: 1. Proposed Agreement, 2. Easement 1890 Eola Drive NW

Date	Ver.	Action By	Action	Result
11/27/2017	1	City Council	approved	Pass

TO: Mayor and City Council

THROUGH: Steve Powers, City Manager

FROM: Kristin Retherford, Director Urban Development Dept.

SUBJECT:

Purchase and Sale Agreement with Suzanne M. Killegrew for surplus property located at 1890 Eola Drive NW.

Ward(s): 8
Councilor(s): Lewis
Neighborhood(s): WSNA

ISSUE:

Shall the City Council authorize the City Manager to execute the attached Purchase and Sale Agreement with Suzanne M. Killegrew for surplus property located at 1890 Eola Drive NW?

RECOMMENDATION:

Authorize the City Manager to execute the attached Purchase and Sale Agreement with Suzanne M. Killegrew for surplus property located at 1890 Eola Drive NW.

SUMMARY AND BACKGROUND:

On February 27, 2017, City Council set minimum terms for the sale of surplus property located at 1890 Eola Drive NW, approximately 11,000 square feet in size. The property was offered for sale via a sealed bid auction. On May 16, 2017, Suzanne M. Killegrew was the winning bidder with a bid of \$25,100.

FACTS AND FINDINGS:

The key terms of the Purchase and Sale Agreement (Attachment 1) resulting from the auction of the surplus sale property are below.

Sales Price:	\$25,100
Earnest Money:	\$2,510
Deed Restriction:	No driveway access to Eola Drive NW
Easement:	Purchaser to grant Seller easement for existing traffic signal infrastructure on the property
Closing:	No later than January 19, 2018

Clint Dameron
Real Property Services Manager

Attachments:
1. Proposed Agreement