

## Legislation Details (With Text)

**File #:** 19-144      **Version:** 1

**Type:** Resolution      **Status:** Agenda Ready

**In control:** City Council

**On agenda:** 6/24/2019      **Final action:** 6/24/2019

**Title:** FY 2019-20 Downtown Parking District budget and parking tax

Ward(s): Ward 1  
Councilor(s): Kaser  
Neighborhood(s): CANDO  
Result Area(s): Good Governance

**Sponsors:****Indexes:****Code sections:**

**Attachments:** 1. Resolution No. 2019-20, 2. Exhibit A

Date	Ver.	Action By	Action	Result
6/24/2019	1	City Council	adopted	Pass

**TO:** Mayor and City Council

**THROUGH:** Steve Powers, City Manager

**FROM:** Kristin Retherford, Urban Development Director

**SUBJECT:**

FY 2019-20 Downtown Parking District budget and parking tax

Ward(s): Ward 1  
Councilor(s): Kaser  
Neighborhood(s): CANDO  
Result Area(s): Good Governance

**ISSUE:**

Shall City Council adopt Resolution No. 2019-20 adopting the FY 2019-20 budget and setting the business-paid parking tax for the Downtown Parking District?

**RECOMMENDATION:**

Adopt Resolution No. 2019-20 (Attachment 1) adopting the FY 2019-20 budget and setting the business-paid parking tax for the Downtown Parking District.

## **SUMMARY:**

The Budget Committee recommended a FY 2019-20 operating budget for the Downtown Parking Fund of \$1,283,130. The budget includes rates of \$156.16 per space and a \$433.49 minimum tax rate. The proposed operating budget is shown in Exhibit A of Resolution No. 2019-20 (Attachment 2).

## **FACTS AND FINDINGS:**

For FY 2019-20, annual parking tax rates proposed:

Current Rate Minimum Tax: \$424.99  
Proposed Rate Minimum Tax: \$433.49

Current Per Space Rate: \$153.10  
Proposed Per Space Rate: \$156.16

Based on the current list of downtown businesses, the current total parking demand is 3,680 spaces.

## **BACKGROUND:**

In October 2013, Council adopted Initiative Petition 001-2013-IP, capping annual increases to the downtown parking rate at the lesser of 2% or the general consumer price index (CPI) for Portland, Oregon. Portland's CPI for the last twelve months has been 2.6%. The maximum amount parking tax rates can increase is 2.0%.

Salem Revised Code 7.110 requires City Council to adopt, by resolution, a budget for the Downtown Parking District (District) and set the tax for each fiscal year. The District was established in 1976 to provide funding for economic promotion and public parking within the downtown core

Renee K. Frazier  
Financial Services Manager

## **Attachments:**

1. Resolution 2019-20
2. Exhibit A