

## Legislation Details (With Text)

**File #:** 18-562      **Version:** 1

**Type:** Action Item      **Status:** Agenda Ready  
**In control:** City Council

**On agenda:** 12/10/2018      **Final action:**

**Title:** Commercial lease with Pringle Place, LLC for storage of City supplies

Ward(s): 2  
Councilor(s): Andersen  
Neighborhood(s): Morningside

**Sponsors:****Indexes:****Code sections:**

**Attachments:** 1. Site Map, 2. Proposed Lease

Date	Ver.	Action By	Action	Result
12/10/2018	1	City Council	amended	

**TO:** Mayor and City Council

**THROUGH:** Steve Powers, City Manager

**FROM:** Kristin Retherford, Urban Development Department Director

**SUBJECT:**

Commercial lease with Pringle Place, LLC for storage of City supplies

Ward(s): 2  
Councilor(s): Andersen  
Neighborhood(s): Morningside

**ISSUE:**

Shall the City Council authorize the City Manager to execute the attached lease with Pringle Place, LLC?

**RECOMMENDATION:**

Authorize the City Manager to execute the attached lease with Pringle Place, LLC.

**SUMMARY AND BACKGROUND:**

As a result of the water advisories in 2018, the City acquired a large supply of bottled water for emergency use. The remaining supply can be used for future events that cause a need for bottled water. Sufficient storage space is unavailable in City facilities.

## **FACTS AND FINDINGS:**

Staff has come to terms on a lease (Lease) (Attachment 2) with Pringle Place, LLC (whose Member is J&S Morgan, LLC, (James and Susan Morgan, members)) for warehouse space located at 2558 Pringle Road SE, Suite E (Attachment 1).

The key terms of the Lease:

Commencement:	January 1, 2019
Term:	Two years
Square Feet:	1,622
Rate:	\$900 per month (gross)
Renewal Options:	Two 1-year options

Clint Dameron  
Real Property Services Manager

Attachments:

1. Site Map
2. Proposed Lease