

Legislation Details (With Text)

File #: 17-640 **Version:** 1

Type: Resolution **Status:** Agenda Ready

In control: City Council

On agenda: 1/8/2018 **Final action:** 1/8/2018

Title: Fees for property tax exemption program for non-profit low-income housing

Ward(s): All Wards
Councilor(s): All Councilors
Neighborhood(s): All Neighborhoods

Sponsors:**Indexes:****Code sections:****Attachments:** 1. Resolution No. 2018-1

Date	Ver.	Action By	Action	Result
1/8/2018	1	City Council	adopted	Pass

TO: Mayor and City Council**THROUGH:** Steve Powers, City Manager**FROM:** Kristin Retherford, Urban Development Director**SUBJECT:**

Fees for property tax exemption program for non-profit low-income housing

Ward(s): All Wards
Councilor(s): All Councilors
Neighborhood(s): All Neighborhoods**ISSUE:**

Shall City Council establish yearly application and inspection fees for the City's property tax exemption program for non-profit low-income housing?

RECOMMENDATION:

Adopt Resolution No. 2018-1 to establish yearly application and inspection fees for the City's property tax exemption program for non-profit low-income housing.

SUMMARY AND BACKGROUND:

Low-income housing was identified as a community need through the City's 2017 strategic planning process. Ordinance Bill Number 29-17, which is scheduled for second reading on January 8, 2018, establishes a property tax exemption program for low-income housing nonprofit owners and will encourage low-income housing preservation and development by lowering costs for non-profit providers of low-income housing.

Applicants for either an initial exemption or annual recertification must provide documentation to support that the property is occupied by low-income persons and show how the exemption will benefit project residents. As the preservation of low-income housing is a key component of the proposed program, the property must be maintained in a safe and habitable condition.

FACTS AND FINDINGS:

The following fees are proposed to support staff costs associated with administering the new program:

Initial Exemption Fee	\$ 50.00
Yearly Recertification Fee	\$ 50.00
Annual Inspection Fee	\$200.00

In order to establish fees associated with the City's property tax exemption program for low-income housing nonprofit owners it is necessary to adopt Resolution No. 2018-1.

Renee K. Frazier
Financial Services Supervisor

Attachments:

1. Resolution Number 2018-1