



## Legislation Details (With Text)

**File #:** 17-542 **Version:** 1  
**Type:** Informational Report **Status:** Agenda Ready  
**In control:** Housing Authority of the City of Salem  
**On agenda:** 12/11/2017 **Final action:** 12/11/2017  
**Title:** The Housing Authority of the City Salem Investment Report.

Ward(s): All Wards  
Commissioners(s): All Commissioners  
Neighborhood(s): All Neighborhoods

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. SHA Investment Report FY18, 2. PIH96-33

Date	Ver.	Action By	Action	Result
12/11/2017	1	Housing Authority of the City of Salem	received and filed	

**TO:** Chair and Housing Authority Commissioners

**THROUGH:** Steve Powers, Executive Director

**FROM:** Andrew Wilch, Administrator

**SUBJECT:**

The Housing Authority of the City Salem Investment Report.

Ward(s): All Wards  
Commissioners(s): All Commissioners  
Neighborhood(s): All Neighborhoods

**ISSUE:**

Presentation of annual investment report.

**RECOMMENDATION:**

Information only.

**SUMMARY AND BACKGROUND:**

It is the policy of the Housing Authority of the City of Salem to invest FSS funds in a manner that will provide the highest investment return with the maximum security while maintaining cash flow needs

of the program and conforming to all federal, state and local statutes governing the Investment of public funds

### **FACTS AND FINDINGS:**

The Federal Housing and Urban Development (HUD) requires that Public Housing Authorities invest federal funds in approved financial instruments, as detailed in PIH 96-33 and requests that periodic investment reports be submitted to their governing board. The investment report for FY 2017-18 is attached, as well as the recap for prior fiscal year investments and interest received.

Andrew Wilch  
Administrator

#### **Attachments:**

1. SHA Investment Report FY18
2. HUD PIH 96-33