



Staff Report

File #: 21-468
Version: 1

Date: 10/25/2021
Item #:

TO: Mayor and City Council
THROUGH: Steve Powers, City Manager
FROM: Josh Eggleston, AIC Chief Financial Officer

SUBJECT:

Transfer of FY 2022 General Fund Appropriations.

Ward(s): All Wards
Councilor(s): All Councilors
Neighborhood(s): All Neighborhoods
Result Area(s): Good Governance.

SUMMARY:

This proposed transfer of contingency would fund communication and information support for a potential 2022 infrastructure bond ballot measure.

ISSUE:

Shall the City Council adopt Resolution No. 2021-43 authorizing a transfer of appropriations within the City's fiscal year 2022 budget for unanticipated changes?

RECOMMENDATION:

Adopt Resolution No. 2021-43 authorizing a transfer of appropriations within the City's fiscal year 2022 budget for unanticipated changes.

FACTS AND FINDINGS:

Infrastructure Bond Communication Services

Fund 101, General Fund, Non-Departmental

From: Non-Departmental, Contingency, 101-60961000-61110, \$170,000

To: Non-Departmental, Materials and Services, 101-60961000-52670, \$170,000

In addition to this report, on the City Council agenda this evening is a recommendation from the Finance Committee to move forward with a November 2022 General Obligation (GO) bond measure. This funding request is to contract with a vendor to develop a community engagement and information sharing strategy, including development of key messages, and supporting materials for use in a variety of formats to inform the community about the GO bond measure.

BACKGROUND:

State law allows local governments to approve transfers of appropriations within the limits established by the adopted budget to address unanticipated changes.

Attachments:

1. Resolution No. 2021-43