



CITY OF SALEM

585 Liberty St SE
Salem, OR 97301

Staff Report

File #: 21-280

Date: 6/28/2021

Version: 1

Item #: 3.2a.

TO: Urban Renewal Agency Board
THROUGH: Steve Powers, Executive Director
FROM: Robert Barron, Chief Financial Officer

SUBJECT:

FY 2022 Urban Renewal Agency of the City of Salem budget

Ward(s): All Wards

Board Member(s): All Board Members

Neighborhood(s): All Neighborhoods

Result Area(s): Good Governance; Natural Environmental Stewardship; Safe Community; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

ISSUE:

Shall the Urban Renewal Agency Board, through Resolution No. 21-8 URA, adopt the FY 2022 Urban Renewal Agency of the City of Salem budget?

RECOMMENDATION:

Approve Resolution No. 21-8 URA adopting the FY 2022 Urban Renewal Agency of the City of Salem budget.

SUMMARY:

Resolution No. 21-8 URA and Exhibit A (Attachments 1 and 2) establish a total requirements budget of \$99,429,830.

Working Capital:	\$ 58,269,860	Expenditures:	\$ 91,628,820
Revenues:	<u>\$ 41,169,970</u>	Unappropriated	
Total Resources:	<u>\$ 99,429,830</u>	Ending Fund Balance:	<u>\$ 7,801,010</u>
		Total Requirements:	<u>\$ 99,429,830</u>

Josh Eggleston
Budget Officer

Attachments:

1. Resolution 21-8 URA
2. Resolution 21-8 URA, Exhibit A