



Staff Report

File #: 21-280
Version: 1

Date: 6/28/2021
Item #: 3.2a.

TO: Urban Renewal Agency Board
THROUGH: Steve Powers, Executive Director
FROM: Robert Barron, Chief Financial Officer

SUBJECT:

FY 2022 Urban Renewal Agency of the City of Salem budget

Ward(s): All Wards
Board Member(s): All Board Members
Neighborhood(s): All Neighborhoods
Result Area(s): Good Governance; Natural Environmental Stewardship; Safe Community; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

ISSUE:

Shall the Urban Renewal Agency Board, through Resolution No. 21-8 URA, adopt the FY 2022 Urban Renewal Agency of the City of Salem budget?

RECOMMENDATION:

Approve Resolution No. 21-8 URA adopting the FY 2022 Urban Renewal Agency of the City of Salem budget.

SUMMARY:

Resolution No. 21-8 URA and Exhibit A (Attachments 1 and 2) establish a total requirements budget of \$99,429,830.

| | | | |
|------------------|----------------------|----------------------|----------------------|
| Working Capital: | \$ 58,269,860 | Expenditures: | \$ 91,628,820 |
| | | Unappropriated | |
| Revenues: | <u>\$ 41,169,970</u> | Ending Fund Balance: | <u>\$ 7,801,010</u> |
| Total Resources: | <u>\$ 99,429,830</u> | Total Requirements: | <u>\$ 99,429,830</u> |

Josh Eggleston
Budget Officer

Attachments:

1. Resolution 21-8 URA
2. Resolution 21-8 URA, Exhibit A