



Staff Report

File #: 19-47

Version: 1

Date: 1/28/2019

Item #: 6.d.

TO: Mayor and City Council

FROM: Steve Powers, City Manager

SUBJECT:

FY 2017-18 Financial Audit of the City of Salem, Oregon

Ward(s): All Wards

Councilor(s): All Councilors

Neighborhood(s): All Neighborhoods

ISSUE:

Results of the FY 2017-18 financial audit of the City of Salem, Oregon.

RECOMMENDATION:

Information Only

SUMMARY AND BACKGROUND:

The certified public accounting firm of Grove, Mueller & Swank, PC, completed the annual financial audit of the City for the fiscal year ending June 30, 2018. There were no formal findings or recommendations for improvement as a result of the audit.

Mr. Chuck Swank, CPA, presented the results of the FY 2017-18 Comprehensive Annual Financial Report (CAFR) and the FY 2017-18 Federal Grant Compliance Report to the joint meeting of the Salem City Council Finance Committee and the Urban Renewal Agency Finance Committee. As in prior years the audit is being provided to City Council for its information.

FACTS AND FINDINGS:

This was the third annual audit performed by Grove, Mueller & Swank, PC, pursuant to its current contract with the City. Mr. Ryan Pasquarella of Grove, Mueller & Swank, PC, managed the City's audit engagement.

The financial reports can be found on the City's webpage at:

[City of Salem Financial Reports <https://www.cityofsaalem.net/Pages/view-city-of-salem-financial-reports.aspx>](https://www.cityofsaalem.net/Pages/view-city-of-salem-financial-reports.aspx)

Printed copies of the reports are available upon request.

Anthony Turley
Financial Reporting Manager

Attachments:
1 None.