

## **RESOLUTION NO. 21-10 URA**

A RESOLUTION OF THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, APPROVING GUIDELINES FOR THE FAIRVIEW URBAN RENEWAL AREA GRANT PROGRAM

**Whereas**, the Fairview Urban Renewal Plan (the Plan) was approved by the City Council by non-emergency ordinance on June 25, 1984; and

**Whereas**, “Financial Objective Number Five” of the Plan authorizes the Urban Renewal Agency (Agency) to provide loans, grants, or other assistance to developers or property owners for rehabilitation or development of properties within the Fairview Urban Renewal Area (URA); and

**Whereas**, the Plan did not identify a specific project to achieve “Financial Objective Number Five;” and

**Whereas**, the Agency adopted Resolution No. 11-3 to amend the Plan to include a loan and grant program as a new project to satisfy the goals and objectives of the Plan; and

**Whereas**, the Agency authorizes the Urban Development Department Director to administer the grant program; and

**Whereas**, the Agency requires guidelines for the administration of the grant; and

**Whereas**, the proposed project guidelines are attached hereto as “Exhibit 1,” and incorporated herein by reference;

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

**Section 1.** “Exhibit 1,” the Fairview URA Grant Program guidelines is hereby adopted as the guidelines for the grant program.

**Section 2.** This resolution is effective upon adoption.

ADOPTED by the Board this 25 day of October, 2021.

ATTEST:

City Recorder

Approved by City Attorney \_\_\_\_\_

Checked by: T. Banford