

## **RESOLUTION NO. 2021-42**

### **A RESOLUTION OF THE CITY OF SALEM APPROVING PROPERTY TAX EXEMPTIONS FOR NON-PROFIT LOW-INCOME HOUSING PROPERTIES**

**Whereas**, Salem Revised Code Section 2.850-2.910 establishes a property tax exemption program for low-income housing nonprofit owners and will encourage low-income housing preservation and development by lowering costs for non-profit providers of low-income housing; and

**Whereas**, an application process was established for this program; and

**Whereas**, nine (9) previously approved property applications reapplied, and two (2) property applications were newly received; and

**Whereas**, the applications received for properties meet the program criteria and are recommended to City Council for approval of property tax exemptions and are identified as:

Four Oaks Housing Limited Partnership, 1051-1099 23<sup>rd</sup> St SE, tax account 567385  
Wallerwood Limited Partnership, 1150 Waller Street, tax account 596741  
Salem Self Help Housing, LLC, 2579-2587 Wallace Rd NW, tax account 241199 and 241201  
Salem Self Help Housing, LLC, 539 Statesman St NE, tax account 577381  
Highland Station, LP, 1262-1286 Highland Ave NE, tax account 526515  
Cornerstone Apartments LP, 2540 Rose St NE, tax account 354287 and 354288  
Sunnyslope Manor Associates, Inc, 1000 Cunningham Lane, tax account 593454  
Oakhill Associates, Inc., 3837 12<sup>th</sup> Ave SE, tax account 584895  
Mill Creek Meadows, 200-256 25<sup>th</sup> Street NE, tax account 527351  
Cottage St Apartments, 905/925 Cottage Street NE, tax accounts 566840 and 343019  
\*Market St lots, 4480 Market Street NE, tax accounts 576472, 576471, 547831, 547829 and 547827

\*Currently City owned and under agreement of sale to a qualified non-profit

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:**

**Section 1.** Property tax exemptions are approved for

Four Oaks Housing Limited Partnership, 1051-1099 23<sup>rd</sup> St SE, tax account 567385  
Wallerwood Limited Partnership, 1150 Waller Street, tax account 596741  
Salem Self Help Housing, LLC, 2579-2587 Wallace Rd NW, tax account 241199 and 241201  
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Cottage St Apartments, 905/925 Cottage Street NE, tax accounts 566840 and 343019

Market St lots, 4480 Market Street NE, tax accounts 576472, 576471, 547831, 547829 and 547827

**Section 2.** This resolution is effective upon adoption.

ADOPTED by the City Council this 25th day October 2021.

ATTEST:

City Recorder

Approved by City Attorney: \_\_\_\_\_

Checked by: M Brown