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The City of Salem ordains the following:

Section 2. Findings. The amendment will reduce the interest rate accrued on assessments levied for local infrastructure improvements from 9.5 percent to 0 (zero) percent when those improvements are needed to supply water to private water district customers when that district is dissolving and the City is succeeding that district.

SRC chapter 21, section 21.090 requires the City charge interest at a rate of 9.5% per annum on assessments. In cases where assessments are levied to City residents to alleviate health and safety concerns from private drinking water systems, this high interest on the assessments can unduly add to the financial burden borne by the residents to convert to City-supplied drinking water.

(a) Renumber sections and parts of sections of the ordinance;

(b) Rearrange section;

- 1 (c) Change reference numbers to agree with renumbered chapters, sections, or other
2 parts;
3 (d) Delete references or repealed sections;
4 (e) Substitute the proper subsection, section or chapter, or other division numbers;
5 (f) Change capitalization and spelling for the purpose of uniformity;
6 (g) Add headings for purposes of grouping like sections together for ease of reference;
7 and
8 (h) Correct manifest clerical, grammatical or typographical errors.

9 **Section 4. Severability.** Each section of this ordinance, and any part thereof, is
10 severable, and if any part of this ordinance is held invalid by a court of competent
11 jurisdiction, the remainder of this ordinance shall remain in full force and effect.

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15 PASSED by the City Council this _____ day of _____, 2021

16 ATTEST:

17
18 City Recorder

19 Approved by City Attorney: _____
20

21 Checked by: Thomas Cupani, Deputy City Attorney