

Exhibit A

Sec. 21.090. Effective date of assessment; interest thereon; SDC installment agreements.

- (a) All assessments levied shall be entitled to full force and effect from the date of entry in the City's lien docket and shall draw interest at the rate of 9.5 percent per annum from a date 30 days after the entry of such assessments in the lien docket unless deferred pursuant to SRC 21.210 or 21.310.
- (b) Commencing July 1, 2010, a lien placed upon property to secure payment of a system development charge pursuant to SRC 41.140(d) shall be in full force and effect from the date of entry into the City's lien docket, and shall draw interest at the rate of 9.5 percent per annum beginning 150 days after the date of entry into the lien docket.
- (c) Notwithstanding subsection (a) of this section, if the assessment is for a project to supply water to water district customers of a water district that is dissolving and the City, pursuant to ORS 264.875, is succeeding the dissolving district, then no interest shall accrue upon the assessment. Application of this sub-section is contingent upon a written finding by the Director that the project is necessary to protect the public health and safety. Such findings shall be included with the informational materials prepared pursuant to SRC 21.015(b).