

Urban Renewal Agency of Salem
FY 2022
Final Budget Expenditure Appropriations

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$ -	\$17,438,780	\$ -	\$ -	\$ 17,438,780
TAX ALLOCATION IMPROVEMENT FUND	70,579,670	-	-	-	70,579,670
SALEM CONVENTION CENTER FUND	2,019,170	-	390,700	-	2,409,870
CONVENTION CENTER FUND	1,200,500	-	-	-	1,200,500
TOTAL URBAN RENEWAL	\$ 73,799,340	\$17,438,780	\$390,700	\$0	\$ 91,628,820

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.