

Urban Renewal Agency Budget Committee

Recommended FY 2022 Budget

Fund No.	Fund Name	Beginning Balance	Revenues	Expenditures	Unappropriated Ending Balance
220	TAX ALLOCATION BOND DEBT				
	Riverfront Downtown	\$ 744,270	\$ 7,723,760	\$ 7,901,540	\$ 566,490
	North Gateway	1,154,520	4,318,720	4,501,000	972,240
	West Salem	912,120	1,872,610	1,801,000	983,730
	Mill Creek Industrial Park	1,169,920	1,610,450	1,693,240	1,087,130
	McGilchrist	451,950	1,123,370	1,001,000	574,320
	South Waterfront	184,980	495,320	500,500	179,800
	Jory Apartments		41,700	40,500	1,200
	TOTAL FUND 220	\$ 4,617,760	\$ 17,185,930	\$ 17,438,780	\$ 4,364,910
265	TAX ALLOCATION IMPROVEMENT FUND				
	Riverfront Downtown	18,703,210	7,146,000	25,849,210	-
	Fairview Industrial Park	2,405,460	65,000	2,470,460	-
	North Gateway	13,787,850	4,684,560	18,472,410	-
	West Salem	6,650,820	1,865,000	8,515,820	-
	Mill Creek Industrial Park	1,823,630	1,000,000	2,823,630	-
	McGilchrist	5,168,760	5,787,410	10,956,170	-
	South Waterfront	936,470	515,000	1,451,470	-
	Jory Apartments		40,500	40,500	-
	TOTAL FUND 265	\$ 30,772,990	\$ 13,957,470	\$ 44,730,460	\$ -
345	SALEM CONVENTION CENTER	\$ -	\$ 2,409,870	\$ 2,409,870	\$ -
428	CONVENTION CENTER GAIN / LOSS RESERVE	\$ 4,165,900	\$ 470,700	\$ 1,200,500	\$ 3,436,100
	Total Recommended Budget	\$ 39,556,650	\$ 34,023,970	\$ 65,779,610	\$ 7,801,010