## **RESOLUTION NO. 2020-50**

## A RESOLUTION OF THE CITY OF SALEM APPROVING PROPERTY TAX EXEMPTIONS FOR NON-PROFIT LOW-INCOME HOUSING PROPERTIES

Whereas, Ordinance Number 29-17 establishes a property tax exemption program for low-income housing nonprofit owners and will encourage low-income housing preservation and development by lowering costs for non-profit providers of low-income housing; and

Whereas, an application process was established for this program; and

Whereas, nine applications were received; and

**Whereas,** the applications received for properties meet the program criteria and are recommended to City Council for approval of property tax exemptions and are identified as:

Four Oaks Housing Limited Partnership, 1051-1099 23<sup>rd</sup> St SE, tax account R67385 Wallerwood Limited Partnership, 1150 Waller Street, tax account R96741 Salem Self Help Housing, LLC, 2579-2587 Wallace Rd NW, tax account 241199 and 241201 Salem Self Help Housing, LLC, 539 Statesman St NE, tax account R77381 Highland Station, LP, 1262-1286 Highland Ave NE, tax account R26515 Cornerstone Apartments LP, 2540 Rose St NE, tax account R354287 and R354288 Sunnyslope Manor Associates, Inc, 1000 Cunningham Lane, tax account R93454 Oakhill Associates, Inc., 3837 12<sup>th</sup> Ave SE, tax account R84895 Mill Creek Meadows, 200-256 25<sup>th</sup> Street NE, tax account R27351

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON RESOLVES AS FOLLOWS:

**Section 1.** Property tax exemptions are approved for

Four Oaks Housing Limited Partnership, 1051-1099 23<sup>rd</sup> St SE, tax account R67385 Wallerwood Limited Partnership, 1150 Waller Street, tax account R96741 Salem Self Help Housing, LLC, 2579-2587 Wallace Rd NW, tax account 241199 and 241201 Salem Self Help Housing, LLC, 539 Statesman St NE, tax account R77381 Highland Station, LP, 1262-1286 Highland Ave NE, tax account R26515 Cornerstone Apartments LP, 2540 Rose St NE, tax account R354287 and R354288 Sunnyslope Manor Associates, Inc, 1000 Cunningham Lane, tax account R93454 Oakhill Associates, Inc., 3837 12<sup>th</sup> Ave SE, tax account R84895 Mill Creek Meadows, 200-256 25<sup>th</sup> Street NE, tax account R27351

**Section 2.** This resolution is effective upon adoption.

ADOPTED	by the City	z Council 1	this 7th da	ay December	2020.
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ATTEST:
City Recorder
Approved by City Attorney:

Checked by: C. Dameron