

15.030. Public Art Trust Fund.

(a) There is established a special fund designated as the Public Art Trust Fund from which expenditures may be made for the acquisition, fabrication, installation, maintenance, conservation, management, deaccessioning, community education, documentation and registration of public art. The Public Art Trust Fund shall consist of funds appropriated by SRC 15.040, other funds as the City Council may appropriate, and funds given to the City from public or private sources.

(b) Monetary contributions shall be deposited in separate accounts within the Public Art Trust Fund if separate accounting is deemed appropriate by the City Manager, is required by law, or is a condition of any gift or donation. Prior to disbursing funds from a segregated account in the Public Art Trust Fund, the Salem Public Art Commission shall adopt written findings demonstrating that the proposed disbursement complies with any applicable conditions for the expenditure of those funds.

~~(c) Excluding funds from conditional gifts or donations, funds deposited into the Public Art Trust Fund, shall be allocated as follows:~~

~~(1) Seventy percent shall be used for costs associated with acquiring public art, including, but not limited to the acquisition, fabrication, and installation of public art.~~

~~(2) Twenty percent shall be used for costs associated with managing public art, including, but not limited to costs of selection, program management, community education and registration of public art.~~

~~(3) Ten percent shall be used for the maintenance, conservation and deaccessioning of public art.~~

~~(cd) Disbursements shall be made according to the terms of this Chapter and any procedures adopted by the Salem Public Art Commission.~~ The Salem Public Art Commission will report annually to the City Council on the disbursement of funds from the Public Art Trust Fund.