

*555 Liberty St SE
Salem, OR 97301*



Final Action Agenda - Minutes - Draft

Monday, October 12, 2020

6:00 PM

Virtual Meeting

Urban Renewal Agency

****Due to the COVID-19 Pandemic, this meeting is being conducted virtually, with remote attendance by the governing body. No in-person attendance is possible. Interested persons may attend the meeting online at City of Salem Facebook, on CC:Media You Tube Channel or watch on Comcast Cable CC:Media Channel 21. Please submit comments on agenda items by 5:00 p.m., or earlier, on the day of the meeting at cityrecorder@cityofsalem.net. Public comment and testimony may also be provided during the meeting via Zoom at this link:**

<https://www.cityofsalem.net/Pages/Public-Comment-at-Salem-City-Council-Meeting.aspx>

1. OPENING EXERCISES:

Call to Order

6:00 p.m.

Roll Call

Board Member Leung joined the meeting at 6:06 p.m.

Present: 9 - Chairperson Bennett, Board Member Andersen, Board Member Nanke, Board Member Lewis, Board Member Kaser, Board Member Ausec, Board Member Hoy, Board Member Leung, and Board Member Nordyke

Pledge of Allegiance

Led by Board Member Nanke.

1.1 APPROVAL OF ADDITIONS AND DELETIONS TO THE AGENDA

None.

2. PUBLIC COMMENT

None.

3. CONSENT CALENDAR:

A motion was made by Board Member Hoy, seconded by Board Member Kaser to approve the consent calendar.

Questions or Comments by: Board Members Hoy, Andersen, Robert Barron, Chief Financial Officer, and Kristin Retherford, Urban Development Director.

The motion CARRIED by the following vote:

Aye: 9 - Bennett, Andersen, Nanke, Lewis, Kaser, Ausec, Hoy, Leung, and Nordyke

Nay: 0

Abstain: 0

3.1 MINUTES:

3.1a. [20-389](#) September 28, 2020 Draft Urban Renewal Agency Minutes

Action: Approved.

3.2 RESOLUTIONS:

3.2a. [20-382](#) External borrowing for the Riverfront Downtown Urban Renewal Area.

Ward(s): Ward 1

Board Member(s): Kaser

Neighborhood(s): CANDO

Result Area(s): Result Areas - Good Governance; Safe, Reliable and Efficient Infrastructure; Strong and Diverse Economy; Welcoming and Livable Community.

Adopted Resolution No. 20-9 URA authorizing the Executive Director, or the Executive Director's designee, to negotiate the financial terms and covenants for the issuance of Riverfront Downtown Urban Renewal Area taxable and tax-exempt debt in an amount not to exceed \$10,000,000 to fund: projects in the Riverfront Downtown Urban Renewal Plan, a debt service reserve account, and declare the Agency's official intent to reimburse capital expenditures.

3.3 ACTION ITEMS:

None.

4. PUBLIC HEARINGS:

None.

5. SPECIAL ORDERS OF BUSINESS

None.

6. INFORMATION REPORTS:

None.

The meeting adjourned at 6:09 p.m.