



**Salem  
Housing  
Authority**

## **FY 2019-2020 BUDGET PRESENTATION**

SEPTEMBER 28, 2020

# Budget Scope

Properties Not Included

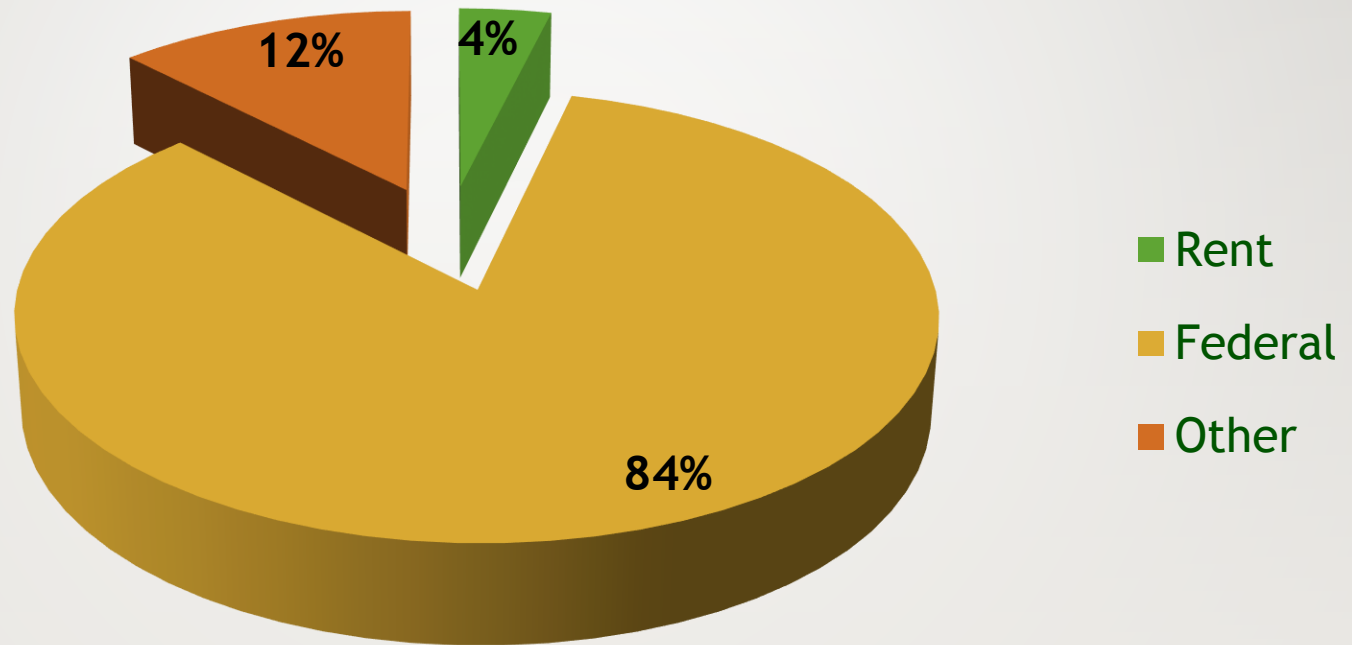
(Tax Credits + Managed Projects)

Zero Based Budget at \$65,071,197

Serves approx. 3,700 Households

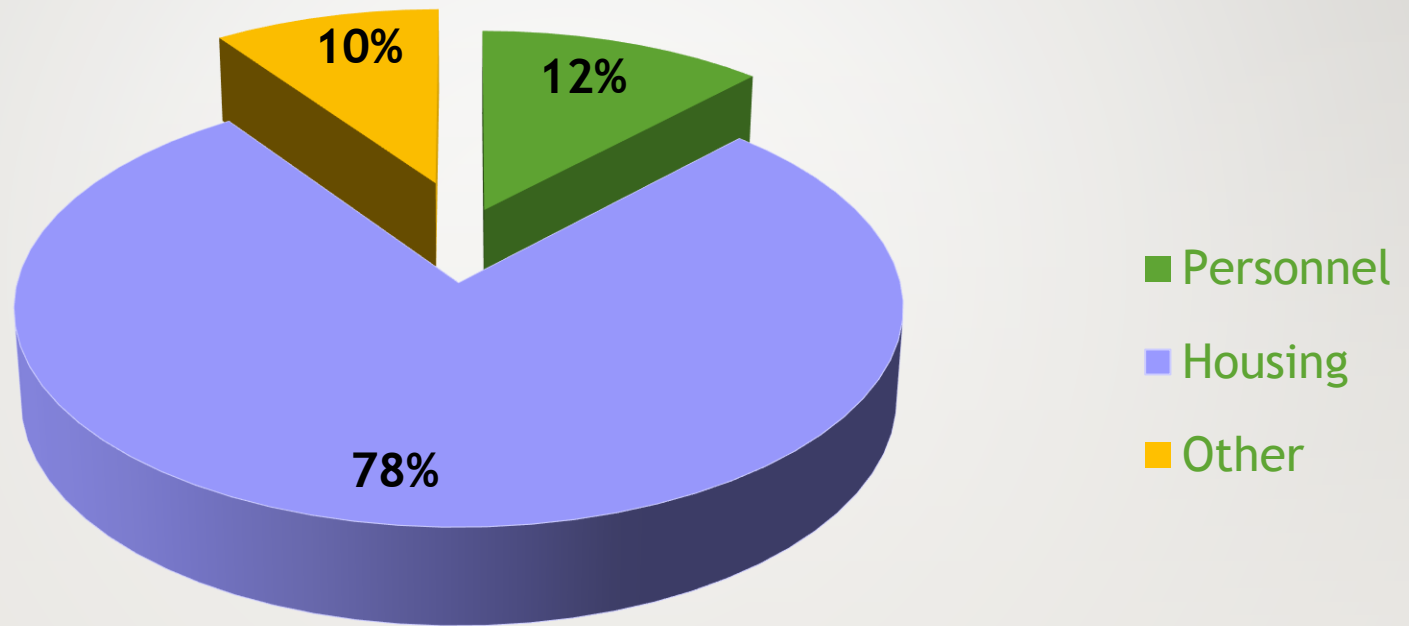
Estimates Based On Current Federal Funding Forecast  
And Past Congressional Appropriations

# FY 2020-21 Projected Revenue Sources



**Salem Housing Authority**

# FY 2020-21 Projected Expenses\*



\*Before debt service & capital expenditures

# Rental Assistance Available



## Program Units

- Public Housing
- Owned Housing
- Vouchers
- Moderate Rehab
- Partnerships\*
- Managed Properties\*

▪ Total Units:

\* Not included in this budget

Budget FY 19-20

245  
114  
3,072\*\*  
36\*\*  
226  
52

3,745

\*\*Maximum  
ACC Allowed

Budget FY 20-21

137  
151  
3,194\*\*  
26  
334  
52

3,894

\*\*Maximum  
ACC Allowed

# FY 2019-20 Projects

Conversion of 4 complexes to Low Income Housing Tax Credits partnership, allowing for rehabilitation and modernization of the units.

Applied for and awarded additional Housing Choice Vouchers, specifically dedicated to assist disabled adults.

# FY 2020-21 Challenges

Meet mission with fewer resources and rising costs

Continued rehabilitation of former Public Housing complexes.

Continuation and expansion of services under our “new normal” environment.

Acquisition and development of Yaquina Hall.





# Next Steps

- Adopt the Salem Housing Authority FY 2020-2021 Operating Budget
- Authorize the execution of the HUD 52574: Public Housing Budget Certification