

RESOLUTION NO. 2020-7 URA

A RESOLUTION APPROVING CREATION OF THE JORY APARTMENTS TIF DISTRICT

WHEREAS, the City Council of the City of Salem approved the Jory Apartments TIF District Plan by adoption of Ordinance 7-20 on May 11, 2020; and

WHEREAS, the new TIF District Plan authorizes a property tax rebate program to incent creation of additional affordable housing units on the former Oregon State Hospital North Campus; and

WHEREAS, the maximum indebtedness of the Plan is \$20,725,125; and

WHEREAS, beginning on February 25, 2020 the City provided notice of the hearing to be held before the City Council on the new TIF District, with a mailing to City utility customers; and

WHEREAS, on March 2, 2020, the Jory Apartments TIF District Plan and Report were forwarded to the governing body of each taxing district affected by the Amendment and staff consulted and conferred with the districts, as required by ORS 457.085; and

WHEREAS, the Plan and Report were forwarded to the City of Salem Planning Commission for recommendation, the Planning Commission considered the Plan and Report on April 7, 2020 and voted that the Plan conformed with the Salem Comprehensive Plan; and

WHEREAS, on April 27, 2020 the City Council held a public hearing to review and consider the Amendment, the Report, the Planning Commission recommendation, and to receive public testimony; and

WHEREAS, the proposed Jory Apartments TIF District Plan is attached here to as “Exhibit A” and the Report “Exhibit B” and incorporated herein by reference.

NOW, THEREFORE, THE BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. Approval of TIF District Plan. The Jory Apartments TIF District Plan is approved to read as set forth in “Exhibit A”.”.

Section 2. Effective Date. This resolution is effective upon adoption.

ADOPTED by the Urban Renewal Agency Board this 26th day of May, 2020.

ATTEST:

Clerk of the Board

Approved by City Attorney:

Checked by: A. Gorski

A- Jory Apartments TIF District Plan

B- Jory Apartments TIF District Report