
Finance Department

555 Liberty ST SE, RM 230



To: Pamela Cole, Case Manager
From: Kelli Blechschmidt, Administrative Analyst II
Date: January 6, 2020
Subject: Tax Analysis for Annexation C-733

The amount of property tax levied each year against a parcel of real estate is the product of the parcel's assessed value and its total tax rate. While annexation does not affect assessed value, annexation can have a significant impact on a parcel's total tax rate.

The following table shows the expected impact of annexation on the total tax rate of the parcel in the subject case.

TAX RATE IMPACT OF ANNEXATION

Annexation case

C-733

Tax lot

072W29BB03600

Description	Before Annexation		After Annexation	Change
Tax code area	92450230		92401000	
Government				
Marion County	\$	3.0252	\$	2.8262
City of Salem		-		5.4704
Urban Renewal		-		0.9825
Other government		2.0385		0.8854
Total government		5.0637		10.1645
				101%
Schools				
Salem SD 24J		4.5210		4.2411
Chemeketa		0.6259		0.5873
Willamette ESD		0.2967		0.2787
Total schools		5.4436		5.1071
				-6%
Bonds				
Marion County		-		-
City of Salem		-		1.1529
Salem SD 24J		2.6284		2.6098
Chemeketa		0.2627		0.2609
Other bonds		0.1501		-
Total bonds		3.0412		4.0236
				32%
Other				
Local options		-		-
UR Special Levy		-		0.2424
Total other		-		0.2424
Total tax rate	\$	13.5485	\$	19.5376
				44%

Total tax levy = total tax rate x (assessed value / 1,000).

Tax rates presented here assume no compression.

Source: County Assessor