



December 3, 2019

To Whom it May Concern:

On November 12, 2019, the Housing Authority of the City of Salem, Oregon (the "Housing Authority") Board of Commissioners duly adopted Resolution No. 2255, which, among other things, approved on behalf of the Housing Authority and Salem Housing Preservation 9 Percent Limited Partnership (the "Partnership"), of which the Housing Authority is the general partner, to obtain a loan in the amount of \$9,500,000 from U.S. Bank National Association (the "Construction Loan"). As of the date of this letter, the Housing Authority and Partnership require the Construction Loan to be increased. Therefore, I Kristin Retherford, pursuant to the bylaws of the Housing Authority of the City of Salem, Oregon, authorize the Housing Authority (in its individual capacity and as general partner of the Partnership) to increase the Construction Loan to an amount not to exceed \$9,600,000.

A handwritten signature in blue ink, appearing to read "KRISTIN RETHERFORD", is positioned above the printed name.

Kristin Retherford
Urban Development Director