

RESOLUTION NO. 2019-81

A RESOLUTION ADOPTING FY 2020 SUPPLEMENTAL BUDGET 1 FOR THE CITY OF SALEM, OREGON, AMENDING THE ADOPTED BUDGET FOR THE TRUST AND AGENCY UNANTICIPATED FUND BY INCREASING EXPENDITURE APPROPRIATION AUTHORITY AND REVENUES.

Whereas, ORS 294.471(1)(a) authorizes the adoption of a supplemental budget upon the happening of an occurrence or condition that had not been ascertained at the time of the preparation of the budget for the current fiscal year and that requires a change in financial planning; and

Whereas, the City has received a check in the amount of \$1,000,000 from the Oregon State Department of Administrative Services for the Gerry Frank/Salem Rotary Amphitheater payable to City of Salem Public Works; and

Whereas, the City and the Salem Rotary Club agree the amount is intended to be transferred from the City to the account of the Salem Rotary Foundation for construction of the Gerry Frank | Salem Rotary Amphitheater; and

Whereas, appropriate authority is required for the receipt and expenditure of \$1,000,000 from the Trust and Agency Unanticipated Fund; and

Whereas, ORS 294.471(1)(a) authorizes adoption of a supplemental budget under these circumstances.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The City Council hereby adopts a supplemental budget for the Trust and Agency Unanticipated Fund for FY 2020, as set forth in “Exhibit A” and “Exhibit B,” which are attached hereto and incorporated herein by this reference.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 28th day of October 2019.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: J. Eggleston