

Urban Renewal Agency of Salem
FY 2020
Final Budget Expenditure Appropriations

Fund	Operating	Non-Operating Budget			Total
	Program Budget	Debt Service	Interfund Transfers	Contingency	
TAX ALLOCATION BOND DEBT FUND	\$ 856,750	\$16,628,350	\$0	\$0	\$17,485,100
TAX ALLOCATION IMPROVEMENT FUND	65,960,890	0	0	0	65,960,890
SALEM CONVENTION CENTER FUND	5,385,820	0	750,000	1,451,340	7,587,160
CONVENTION CENTER FUND	2,421,190	0	0	0	2,421,190
TOTAL URBAN RENEWAL	\$74,624,650	\$16,628,350	\$750,000	\$1,451,340	\$93,454,340

Salem Urban Renewal Agency budget expenses are described as operating and non-operating and are adopted at the program level as documented in the above table. Operating expenses include the object categories of materials and services and capital outlay. Non-operating expenses represent the object categories of debt service, interfund transfers, and contingencies.