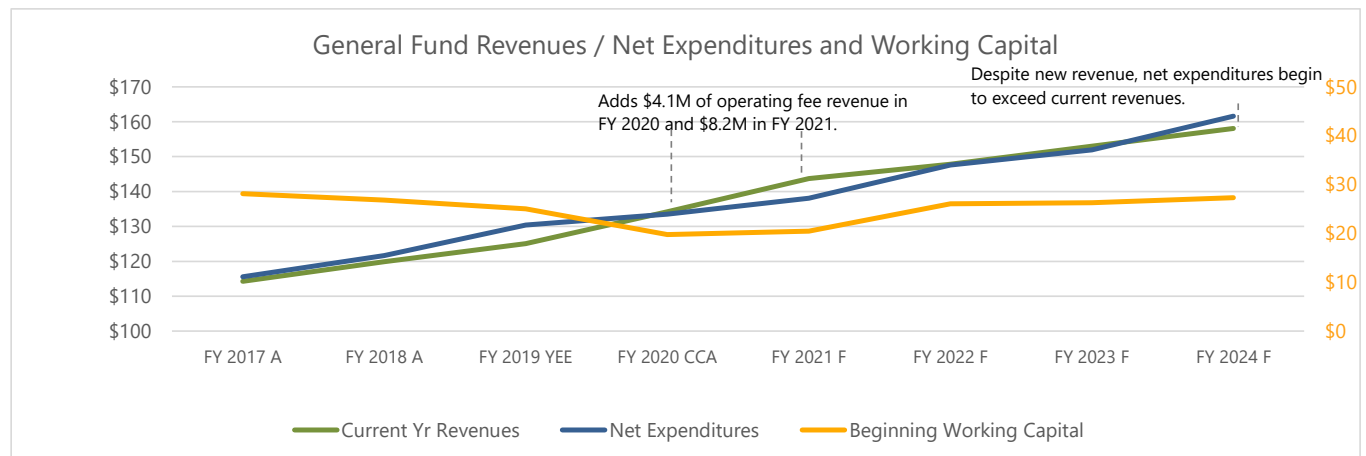


Operating Fee

FY 2020 - 2024 Five Year Re-Forecast Incorporating Operating Fee

General Fund Forecast	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Resources:	CC Approved*	Forecast	Forecast	Forecast	Forecast
Beginning Working Capital (Reserves)	\$ 19.8	\$ 20.5	\$ 26.0	\$ 26.3	\$ 27.3
Current Year (CY) Revenue	128.8	134.2	138.3	143.4	148.4
New Revenue Source(s)	4.1	8.2	8.2	8.2	8.2
Revenue Forecast Variability	1.3	1.3	1.4	1.4	1.5
ADJUSTED CURRENT YEAR (CY) REVENUE	134.2	143.7	147.9	153.0	158.1
TOTAL RESOURCES	\$ 154.0	\$ 164.1	\$ 173.9	\$ 179.3	\$ 185.4
% Change in Current Revenue	0.0%	7.1%	2.9%	3.5%	3.3%
Expenditures:	\$ 138.3	\$ 143.3	\$ 152.9	\$ 157.4	\$ 167.2
Expenditure Changes	-	0.1	-	-	-
Ongoing Prior Year Changes	-	-	0.1	0.1	0.1
One-Time Expense	0.4	-	-	-	-
TOTAL EXPENDITURES	\$ 138.7	\$ 143.4	\$ 153.0	\$ 157.5	\$ 167.3
% Change in Base Expenditures	0.0%	3.6%	6.7%	2.9%	6.2%
Requirement Assumptions:					
Unused Contingency / Savings	\$ (5.2)	\$ (5.3)	\$ (5.4)	\$ (5.5)	\$ (5.7)
TOTAL <u>NET</u> EXPENDITURES	\$ 133.5	\$ 138.1	\$ 147.6	\$ 152.0	\$ 161.6
Ending Working Capital	\$ 20.5	\$ 26.0	\$ 26.3	\$ 27.3	\$ 23.8
Adjusted CY Revenues and Net Expenditures Variance	\$ 0.7	\$ 5.6	\$ 0.3	\$ 1.0	\$ (3.5)
Council Policy	\$ 20.1	\$ 21.6	\$ 22.2	\$ 22.9	\$ 23.7
Policy Compliance	\$ 0.3	\$ 4.5	\$ 4.1	\$ 4.4	\$ 0.1



Assumptions:

In addition to the assumptions noted with Attachment 1, this General Fund re-forecast incorporates a positive 1 percent variability allowing for the potential of revenues exceeding forecast projections. Often when discussing forecast variability, a positive 1 percent variance is also included for expenditures through increased savings. This re-forecast does not demonstrate the positive expenditure variability (increased savings) due to the pending status of most labor contracts during the forecast period.

The re-forecast displayed here incorporates additional revenue of \$8.2 million annually from a City operating fee. The fee is projected to be effective in January 2020, at the mid-point of the fiscal year. The re-forecast also incorporates the one-time cost of \$350,000 in FY 2020 for performing the required programming in the utility billing system and the ongoing, additional \$100,000 of cost estimated for using the utility billing system as the collection mechanism for the operating fee.

*City Council Approved Budget as of June 10, 2019