

RESOLUTION NO. 2019-21

A RESOLUTION AUTHORIZING A TRANSFER OF APPROPRIATION FOR THE PURPOSE OF ESTABLISHING SEPARATE FUNDS FOR THE SELF INSURANCE BENEFITS AND SELF INSURANCE RISK PROGRAMS.

Whereas, Resolution 2019-1 created the Self Insurance Risk Fund; and

Whereas, the City's FY 2019 adopted budget for the Self Insurance Fund did not include sufficient transfer authority to transfer the risk program reserve balance to the new fund; and

Whereas, ORS 294.463 allows the City Council to authorize transfers of appropriations within a given fund or between funds by ordinance or resolution.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON
RESOLVES AS FOLLOWS:

Section 1. The City Council hereby adopts Resolution No. 2019-21 to transfer appropriation;

A total of \$9,950,000 from:

\$5,429,250 from the Self Insurance Fund, Materials and Services, 365-15302000-53220;

\$1,666,060 from the Self Insurance Fund, Materials and Services, 365-15303000-53220;

\$2,854,690 from the Self Insurance Fund, Materials and Services, 365-15201000-53220;

A total of \$9,950,000 to:

\$6,860,010 to the Self Insurance Fund, Interfund Transfers, 365-15302000-62110;

\$3,089,990 to the Self Insurance Fund, Interfund Transfers, 365-15303000-62110,

for the purpose of completing a transfer from the Self Insurance Fund.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 24th day of June, 2019.

ATTEST:

City Recorder

Checked by: J. Eggleston

Approved by City Attorney: _____