

**RESOLUTION NO. 2019-19**

**A RESOLUTION RESCINDING COUNCIL POLICY C-10, ADOPTED MAY 4, 2009  
AND ADOPTING A REPLACEMENT POLICY C-10**

**Whereas**, the City Council has the authority and responsibility for developing and approving policies specific to the conduct of the City Council's business; and

**Whereas**, on May 4, 2009, the City Council adopted Council Policy C-10 "Fund Balance/Reserve Policy for the Building and Safety Fund"

**Whereas**, the City Council finds it necessary and proper to supplant Council Policy C-10 with the adoption of a new Council Policy C-10, based upon recommendation from the Salem City Council Finance Committee;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON,  
RESOLVES AS FOLLOWS:

**Section 1.** City Council Policy C-10, "Fund Balance/Reserve Policy for the Building and Safety Fund," adopted on May 4, 2009 is hereby rescinded and replaced with Council Policy C-10, "Fund Balance/Reserve Policy for the Building and Safety Fund," as set forth in "Exhibit 1," attached hereto and incorporated herein by reference.

**Section 2.** Notwithstanding the Introduction to the Council Policy Manual, Council Policy C-10 shall be binding until rescinded, amended or supplanted by another applicable policy.

**Section 3.** This resolution is effective upon adoption.

ADOPTED by the City Council this \_\_\_\_ day of \_\_\_\_\_, 2019.

ATTEST:

\_\_\_\_\_  
City Recorder

\_\_\_\_\_  
Approved by the City Attorney

Checked by: K.Blechsmidt