RESOLUTION NO. 2245

A RESOLUTION TO ENTER INTO AN AGREEMENT TO ADMINISTER INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS THROUGH A VALLEY INDIVIDUAL DEVELOPMENT ACCOUNT (VIDA) PARTNERSHIP

Whereas, CASA of Oregon administers the IDA grant funding; and

Whereas, Salem Housing Authority has been granted \$72,000 in state matching funds; and

Whereas, Salem Housing Authority recognizes a need to reach its under-served diverse population; and

Whereas, Salem Housing Authority will evaluate and identify programing that will better serve communities of color, including but not limited to community outreach to culturally specific community groups; and

Whereas, Salem Housing Authority will use IDA as a tool to increase access and opportunities for communities of color, end generational poverty.

NOW, THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The Executive Director or his designee is authorized to enter into a partnership agreement with CASA of Oregon to administer grant funding to program participants.

Section 2. The Executive Director or his designee is authorized to accept an amount equal to 13 percent of Salem Housing Authority's award for administrative expenses.

Section 3. This resolution is effective upon adoption.

ADOPTED by the Commission of the Housing Authority of the City of Salem this 24th day of June 2019.

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ATTEST:
Recording Secretary
Approved by City Attorney:

Checked by: N. Utz