

RESOLUTION NO. 2019-3

**A RESOLUTION OF THE CITY OF SALEM ADOPTING A RISK SELF INSURANCE
FUND BALANCE / RESERVE POLICY**

Whereas, the City Council has the authority and responsibility for developing and approving policies specific to the conduct of the City Council's business; and

Whereas, the City Council finds it necessary and proper to adopt a Fund Balance / Reserve Policy for Risk Self Insurance Fund as part of a comprehensive set of policies to guide the fiscal conduct of the City;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON,
RESOLVES AS FOLLOWS:

Section 1. The "Risk Self Insurance Fund Balance / Reserve Policy," as set forth in "Exhibit A," which is attached hereto and incorporated herein by this reference, is adopted by the City and shall be placed in the City Council Policy Manual.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 14th day of January 2019.

ATTEST:

City Recorder

Approved by the City Attorney

Checked by: J. Eggleston