

**RESOLUTION NO. 2019-1**

**A RESOLUTION OF THE CITY OF SALEM APPROVING THE CREATION OF A NEW FUND, THE “RISK SELF INSURANCE FUND” FOR THE FISCAL YEAR 2020 BUDGET BEGINNING JULY 1, 2019**

**Whereas,** the Self Insurance Fund contains both the employee benefits and risk programs; and

**Whereas,** the program functions and funding for the two programs are unique with differing rate structures and actuarial recommendations; and

**Whereas,** it is recommended to separate the risk program into a distinct internal service fund; and

**Whereas,** the current balance from the risk program will provide the initial financing for the fund; and

**Whereas,** rates will continue to be assessed for the risk program to internal departments; and

**Whereas,** ORS 294.343(1) authorizes the establishment of one or more internal services funds by a municipal corporation.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON,  
RESOLVES AS FOLLOWS:

**Section 1.** The City Council hereby approves the creation of the Risk Self Insurance Fund for use during fiscal year 2020.

**Section 2.** This resolution is effective upon adoption.

ADOPTED by the City Council this 14th day of January 2019.

ATTEST:

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City Recorder

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Approved by the City Attorney

Checked by: J. Eggleston