

RESOLUTION NO. 2018-84

**A RESOLUTION OF THE CITY OF SALEM APPROVING PROPERTY TAX EXEMPTIONS
FOR NON-PROFIT LOW-INCOME HOUSING PROPERTIES**

Whereas, SRC 2.850-2.910 establishes a property tax exemption program for non-profit owned low-income housing properties and will encourage low-income housing preservation and development by lowering costs for non-profit providers of low-income housing; and

Whereas, an application process was established for this program; and

Whereas, seven applications were received; and

Whereas, the applications received for properties meet the program criteria and are recommended to City Council for approval of property tax exemptions and are identified as:

Four Oaks Housing Limited Partnership, 1051-1099 23rd St SE, tax account R67385
Wallerwood Limited Partnership, 1150 Waller Street, tax account R96741
Salem Self Help Housing, LLC, 2579-2587 Wallace Rd NW, tax account 241199 and 241201
Salem Self Help Housing, LLC, 539 Statesman St NE, tax account R77381
Cornerstone Apartments LP, 2540 Rose St NE, tax account R354287 and R354288
Sunnyslope Manor Associates, Inc, 1000 Cunningham Lane, tax account R93454
Oakhill Associates, Inc., 3837 12th Ave SE, tax account R84895

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON
RESOLVES AS FOLLOWS:**

Section 1. Property tax exemptions are approved for

Four Oaks Housing Limited Partnership, 1051-1099 23rd St SE, tax account R67385
Wallerwood Limited Partnership, 1150 Waller Street, tax account R96741
Salem Self Help Housing, LLC, 2579-2587 Wallace Rd NW, tax account 241199 and 241201
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Sunnyslope Manor Associates, Inc, 1000 Cunningham Lane, tax account R93454
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Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 26th day of November 2018.

ATTEST:

City Recorder

Approved by City Attorney:_____

Checked by: R. Frazier