

RESOLUTION NO. 2018-77

A RESOLUTION ADOPTING FY 2019 SUPPLEMENTAL BUDGET 1 FOR THE CITY OF SALEM, OREGON, AMENDING THE ADOPTED BUDGET FOR THE COMMUNITY RENEWAL FUND BY INCREASING EXPENDITURE APPROPRIATION AUTHORITY AND REVENUES.

Whereas, ORS 294.471(1)(a) authorizes the adoption of a supplemental budget upon the happening of an occurrence or condition that had not been ascertained at the time of the preparation of the budget for the current fiscal year and that requires a change in financial planning; and

Whereas, the Community Renewal Fund receives an annual entitlement allocation from the U.S. Department of Housing and Urban Development; and

Whereas, the City's actual award from the federal government for FY 2019 is more than the amount anticipated in the FY 2019 budget; and

Whereas, funds from the prior year grant award, which are eligible for allocation to new projects, are more than the amount anticipated in the FY 2019 budget; and

Whereas, ORS 294.471(1)(a) authorizes adoption of a supplemental budget under these circumstances.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. The City Council hereby adopts a supplemental budget for the City of Salem, Oregon, Community Renewal Fund for FY 2019, as set forth in "Exhibit A" and "Exhibit B," which are attached hereto and incorporated herein by this reference.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 10th day of September, 2018.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: K. Jacobs