

RESOLUTION NO. 2018-29

A RESOLUTION ADOPTING THE BUDGET AND SETTING THE TAX FOR THE DOWNTOWN PARKING DISTRICT FOR FISCAL YEAR 2018-19

Whereas, Salem Revised Code (SRC) 7.010 establishes a Downtown Parking District to finance and administer a program of economic promotion and public parking within the Salem central business district; and

Whereas, pursuant to SRC 7.100, each person who is not exempt from municipal taxation under state law and who engages in a profession, occupation, or business in the Downtown Parking District shall pay to the City of Salem a tax for each tax year to finance the operation and administration of the Downtown Parking District, computed in the manner provided by SRC 7.090 to 7.250; and

Whereas, SRC 7.110 provides that the City Council of the City of Salem shall, on or before June 30 of each fiscal year, adopt by resolution a budget for the Downtown Parking District and set the tax for the ensuing fiscal year;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON, RESOLVES AS FOLLOWS:

Section 1. Pursuant to SRC 7.110, the amount of money necessary to finance the operation and administration of the Downtown Parking District for the fiscal year beginning July 1, 2018, and ending June 30, 2019, is \$1,447,710. The budget for the Downtown Parking District, including the amounts necessary to finance the operation and administration of the Downtown Parking District plus carryover, is attached hereto as "Exhibit A" and incorporated herein by reference.

Section 2. Pursuant to SRC 7.110 and SRC 7.135, for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

A. The rate of tax for the Downtown Parking District is \$153.10 per parking space.

B. The total tax levied for the fiscal year beginning July 1, 2018, and ending June 30, 2019, to finance the operation and administration of the Downtown Parking District is \$428,880.

C. The amount of total tax levied for the Downtown Parking District apportioned to the Chemeketa Parkade parking structure operation and administration is \$86,977, and the percentage of the total tax levied attributed to the operation and administration of the Chemeketa Parkade parking structure is 20.28%.

D. The amount of total tax levied for the Downtown Parking District apportioned to the Liberty Square parking structure operation and administration is \$50,580, and the percentage of the total tax levied attributed to the operation and administration of the Liberty Square parking structure is 11.79%.

E. The amount of total tax levied for the Downtown Parking District apportioned to the Marion Square parking structure operation and administration is \$144,248, and the percentage of the total tax levied attributed to the operation and administration of the Marion Square parking structure is 33.63%.

F. Based on the current list of downtown businesses, the current total parking demand is 3,680 spaces.

G. The minimum tax is \$424.99.

Section 3. This resolution is effective July 1, 2018.

ADOPTED by the City Council this 25th day of June, 2018.

ATTEST:

City Recorder _____

Approved by City Attorney: _____

Checked by: R. Frazier