

## **RESOLUTION NO. 2018-20**

A RESOLUTION AUTHORIZING A TRANSFER OF APPROPRIATION FOR THE PURPOSE OF COMPLETING A TRANSFER FROM THE TELEPHONE SYSTEM REPLACEMENT TRUST FUND

**Whereas**, the City's FY 2018 adopted budget for the Telephone System Replacement Trust Fund did not include sufficient transfer authority; and

**Whereas**, ORS 294.463 allows the City Council to authorize transfers of appropriations within a given fund or between funds by ordinance or resolution.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SALEM, OREGON  
RESOLVES AS FOLLOWS:

**Section 1.** The City Council hereby adopts Resolution No. 2018-20 to transfer appropriation in the amount of \$500,000 from the Trust and Agency Unanticipated Trust Fund, Capital Outlay, 500-60989500-55130; \$60,000 from the Enterprise Zone Trust Fund, Materials and Services, 429-64989700-53799; and \$40,000 from the Railroad Bridge Trust Fund, Materials and Services, 446-64989800-53799; to the Telephone System Replacement Trust Fund, Interfund Transfers, 420-59980500-62110, for the purpose of completing a transfer from the Telephone System Replacement Trust fund.

**Section 2.** This resolution is effective upon adoption.

ADOPTED by the City Council this 14th day of May, 2018.

ATTEST:

City Recorder

Checked by: J. Eggleston

Approved by City Attorney: \_\_\_\_\_